



# MOBILE PAYMENT FORUM OF INDIA (MPFI)

(A non-profit registered society)  
Website: <http://www.mpf.org.in>  
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## Minutes of the Meeting of the Executive Committee of MPFI held on July 31<sup>st</sup>, 2009

The captioned meeting was held through teleconference on July 31<sup>st</sup>, 2009 from 2:30 p.m. to 4.00 p.m. The Chairman, Prof. Ashok Jhunjhunwala welcomed all the Executive Members and the special invitee Shri G. Padmanabhan CGM, DPSS, RBI.

The focus of the discussion was on the Interoperability Specification Document prepared by the Technical Committee of MPFI. The Deliberations took place on the slow progress of Mobile payment implementation and the course of action.

The proceedings of the meeting on various points of the agenda is hereunder:

### 1. Views and Issues on the "Interoperability Standards for Mobile Payments document version V" issued by the Technology Committee-MPFI:

- a) **No. of digits in m-Pin:** The number of digits in m-Pin has been fixed at 6 in the document - the same needs to be left to the decision of the respective bank / MPP.
- b) **Applicability of standards:** The mentioned standards are for inter-operability for inter-bank transactions - should the same be followed for intra-bank transactions.
- c) **Inclusion of security standards:** This document does not cover security risks and mitigants related to usage of the mobile banking/payment facility by consumers.
- d) **Specifications of the broadcast process:** The manner in which the broadcasting process is explained in the document is not very specific - it needs to be much more detailed regarding what is to be done.
- e) **Assigning a default account:** Assignment of a default account number may not be very convenient for some customers - he/she may want to receive the funds in different accounts (savings or credit) depending upon his/her requirement - so an option to allow customer to decide whether he/she wants to assign a default account or not needs to be given to him/her.
- f) **Pricing of the service:** This needs to be kept out of the scope of this document.
- g) **Clarification on scope:** This document is for mobile-to-mobile transfer of funds and does not cover transactions that use other payment networks with mobile as one of the mediums.
- h) **Pilot on inter-operability:** 6 entities (3 banks and 3 telcos) were supposed to get together to launch a pilot on inter-operability - the same needs to be initiated.

*M. Srinivas*



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i) **Further comments on the document:** Any further comments on the interoperability document to be shared with the technical committee by 5th August 2009.

## 2. Reasons for slow progress of Mobile Payment implementation and course of action:

- a) Customers willing to activate GPRS on their phones struggle to get it done because of the various complications in terms of the GPRS plans and settings - there are no standards for this and they vary from operator to operator.
- b) **Business model:** A business model needs to be prepared for the mobile money transfer business in order to understand the potential of the business and the roles of various entities. The feed back we are getting from the banks, service providers, telcos as to how they will be benefited and in what proportions as the business model is not clear.
- c) From the business point of view is there any development as this is one of the important issues. We are now looking at technical point of view but from management side the business committee will also play an important role
- d) **Challenges faced by platform providers:** According to NGPay, they work independent of banks and telcos and ride on existing payment networks. According to mChek, there are some technology related challenges for implementing its business - also requires bank support to drive transactions on mChek platform.
- e) Complication in installing the application, the customers who are trying to download an application in to their mobile phones are getting success upto 30 out of 100. Telecom service providers need to prepare one common setting for downloading an application.
- f) Can the business committee come out with a business model as that of a technical model in the spirit of technical guidelines?

3. It was suggested to conduct the next meeting of MPFI at IDRBT, Hyderabad in September 2009 on a convenient date to be fixed up.

Prof. Ashok Jhunjunwala, Dr. R B Barman, Shri G Padmanabhan could not continue for the entire meeting on account of IDRBT Board Meeting.

Dr. Sastry thanked all the members of the Executive Committee.

  
Prof. Ashok Jhunjunwala  
Chairman - MPFI

4 AUG 2009



  
Dr. V N Sastry  
Executive Secretary - MPFI

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