



To
THE MEMBERS,
EXECUTIVE COMMITTEE
MOBILE PAYMENT FORUM OF INDIA (MPFI)
Quarter No L-233, (11-1-93/1), IDRBT(RBI) Staff Qrts
Begumpet, HYDERABAD - 500 016

AUDIT REPORT

We have audited the attached Balance Sheet of Mobile Payment Forum of India (MPFI), Hyderabad as at 31/03/2017 and also the Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We report that: -

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit.
2. In our opinion proper books of accounts as required have been kept by the Society so far as appears from our examination of the books.
3. The Balance Sheet as at 31/03/2017 and the Income and Expenditure account for the year ended 31/03/2017 dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Accounts read with the Notes to Accounts give a true and fair view
 - a. In the case of Balance Sheet, of the state of affairs of the Society as at 31/03/2017.
 - b. In the case of Income and Expenditure account, Excess of Income over Expenditure for the year ended on that date.

Place : Hyderabad

Date : 16/06/2017

For RAJU & SRINIVAS
Chartered Accountants
Firm Reg No 007184S



(A. Venkata Raju)
Partner

M. No 204503.

**MOBILE PAYMENT FORUM OF INDIA- MPFI
HYDERABAD**

NOTES ON ACCOUNTS:

1. The Society has received an amount of Rs 17,175/- towards Membership fees during the year .
- 2 The Society having balance of Rs 296,966/- in Savings Bank maintained in State Bank of India, New Mallepally Branch, Hyderabad.
- 3 The Society applied for registration U/s 12A of Income Tax Act, 1961.

For RAJU & SRINIVAS
Chartered Accountants



(Signature)
(A.Venkata Raju)
Partner-204503

Place : Hyderabad.

Date: 16/06/2017

MOBILE PAYMENT FORUM OF INDIA (MPFI)
BALANCE SHEET AS AT 31-03-2017

LIABILITIES	Amt Rs.	ASSETS	Amt Rs.
Capital Account		Fixed Assets	
Corpus Fund	4,278,727.0	Furnitures & Fixtures	72,036
Opening		Computer	1
ADD: Excess Income Over Expenditure	122,061	Mobile Phone	1
Total	4,400,788	Printer	73
Current Liabilities		Current Assets	
Audit fee Payable	46,000	Deposits	3,920,030
		TDS	29,980
		Rent Advance	15,000
		Cash-in-hand	112,199
		Bank Accounts	296,966
Total	4,446,788	Total	4,446,286

As per our attached report of even date

for and behalf of the Society

for Raju & Srinivas
Chartered Accountants

for Mobile Payment Forum of India

A.Venkata Raju
Partner-204503



(Signature)

A P Hota
Chairman

(Signature)

V.N.Sastry
Ex Secretary

A.P. HOTA
Chairman, MPFI

Dr. V.N. SASTRY
Executive Secretary, MPFI



MOBILE PAYMENT FORUM OF INDIA (MPFI)
INCOME AND EXPENDITURE FOR THE YEAR ENDING 31-03-2017

EXPENDITURE	Amt Rs.	INCOME	Amt Rs.
Audit Fee	23,000	Membership Fee	17,175
Bank Charges	632	Interest received on	299,781
Depreciation	8,477	Deposits	
Electricity Charges	2,927		
Rates & Taxes	30,203		
Printng & Staionery	575		
Repairs & Maintainance	9,000		
Rent	70,250		
Salaries	19,000		
Telephone charges	2,331		
Website maintainance	28,500		
Net Profit	122,061		
Total	316,956	Total	316,956

As per our attached report of even date
for Raju & Srinivas

Chartered Accountants

A.Venkata Raju
Partner-204503



for and behalf of the Society
for Mobile Payment Forum if India

A P Hota
Chairman

A.P. HOTA
Chairman, MPFI

V.N.Sastry
Ex Secretary

Dr. V.N. SASTRY
Executive Secretary, MPFI

