



To
THE MEMBERS,
EXECUTIVE COMMITTEE
MOBILE PAYMENT FORUM OF INDIA (MPFI)
Quarter No L-233, (11-1-93/1), IDRBT(RBI) Staff Qrts
Begumpet , HYDERABAD - 500 016

AUDIT REPORT

We have audited the attached Balance Sheet of Mobile Payment Forum of India (MPFI), Hyderabad as at 31/03/2016 and also the Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We report that: -

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit.
2. In our opinion proper books of accounts as required have been kept by the Society so far as appears from our examination of the books.
3. The Balance Sheet as at 31/03/2016 and the Income and Expenditure account for the year ended 31/03/2016 dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Accounts read with the Notes to Accounts give a true and fair view
 - a. In the case of Balance Sheet, of the state of affairs of the Society as at 31/03/2016.
 - b. In the case of Income and Expenditure account, Excess of Income over Expenditure for the year ended on that date.

For RAJU & SRINIVAS
Chartered Accountants
Firm Reg No 007184S



(A. Venkata Raju)
Partner
M. No 204503.

Place : Hyderabad
Date : 16/06/2017

**MOBILE PAYMENT FORUM OF INDIA- MPFI
HYDERABAD**

NOTES ON ACCOUNTS:

1. The Society has received an amount of Rs 16,854/- towards Membership fees during the year .
- 2 The Society having balance of Rs 480,423/- in Savings Bank maintained in State Bank of India, New Malleshpally Branch, Hyderabad.
- 3 The Society applied for registration U/s 12A of Income Tax Act, 1961.

For RAJU & SRINIVAS
Chartered Accountants



(A. Venkata Raju)
Partner-204503



Place : Hyderabad.

Date: 16/06/2017

MOBILE PAYMENT FORUM OF INDIA (MPFI)
BALANCE SHEET AS AT 31-03-2016

LIABILITIES	Amt Rs.	ASSETS	Amt Rs.
Capital Account		Fixed Assets	
Corpus Fund	4290331	Furnitures & Fixtures	75,827
Opening		Computer	1
less: Deficit during the year	(12,178)	Mobile Phone	4,687
		Printer	1
Total	4,278,153		
Current Liabilities		Current Assets	
Audit fee Payable	23,000	Deposits	3,650,229
		TDS	30,203
		Rent Advance	15,000
		Cash-in-hand	44,782
		Bank Accounts	480,423
Total	4,301,153	Total	4,301,153

As per our attached report of even date

for and behalf of the Society

for Raju & Srinivas
Chartered Accountants

for Mobile Payment Forum of India

A.Venkata Raju
Partner-204503

A P Hota
Chairman

V.N.Sastry
Ex Secretary

A.P. HOTA
Chairman, MPFI

Dr. V.N. SASTRY
Executive Secretary, MPFI



MOBILE PAYMENT FORUM OF INDIA (MPFI)
INCOME AND EXPENDITURE FOR THE YEAR ENDING 31-03-2016

EXPENDITURE	Amt Rs.	INCOME	Amt Rs.
Audit Fee	43,038	Membership Fee	16,854
Bank Charges	630	Interest received on	302,010
Depreciation	6,255	Deposits	
Electricity Charges	696		
Rates & Taxes	103,015		
Internet Charges	5,998		
Printng & Staionery	54		
Repairs & Maintainance	9,000		
Rent	68,069		
Salaries	19,000		
Telephone charges	2,787		
Website maintainance	72,500		
Net Profit	(12,178)		
Total	318,864	Total	318,864

As per our attached report of even date
for Raju & Srinivas
Chartered Accountants


A. Venkata Raju
Partner-204503



*for and behalf of the Society
for Mobile Payment Forum if India*


A.P. Hota
Chairman

A.P. HOTA
Chairman, MPFI


V.N. Sastry
Ex Secretary

Dr. V.N. SASTRY
Executive Secretary, MPFI

